

ORWELL VILLAGE HALL

Treasurer's Report

30 November 2023

Mark Collins – Treasurer



Finances

Bookings are running well with some new regular users. Especially pleased to see a Mother & Toddler Group emerging.

Finance is generally strong with no major expenditure on the horizon either. I have undertaken a very simple analysis of the financial position by looking at the bank balance for the middle of November last year, comparing it with the bank balance for the same time this year and removing all the exceptional expenditure we have incurred. This gives us an approximation to the operating income.

Approximation of Operating Revenue	
November 2022 to November 2023	
Bank Balance at 17 November 2022	18,802
Bank Balance at 19 November 2023	12,744
Difference	-6,058
Exceptional expenditure	
Christmas Decorations	275
Committee Room Floor	970
Stage Curtains	3,945
Back Door	565
Screen	1,100
AV System	351
TOTAL	7,206
Operating income	1,148

This is encouraging as I think we are getting high levels of use and we probably do not need to raise our charges, despite inflationary pressures.

Now that interest rates are better, I should try to find a savings account to put some of the hall's money in. I need to take an action.

Web site all seems to be in hand. Still welcome any input anyone has for things we might include and any comments if anyone identifies issues.

Mark Collins
Treasurer