

ORWELL VILLAGE HALL

Treasurer's Report

20 April 2022

Mark Collins – Treasurer



Finances

I am extremely grateful to Vicki Tatum-Horsfield for producing the year end accounts so professionally and in such a short time. Attached you will find the summary outcome.

We have benefitted from two donations this year: one from The Orwell Players (TOPS) and one from South Cambs District Council, further pandemic support. However, bookings have continued to be affected by coronavirus, which has resulted in several regular users terminating their use of the hall. We appear to have made a small margin but this is only because the revenue figure includes the transfer of funds from our savings account. In fact, despite the grants we have received, we have seen our cash total decline by £2,321.26 (£27,607.55 to £25,286.29). This was in part also due to quite significant costs associated with building maintenance and improvement.

Building expenditure included: gutter repairs, improvements to fire and security, fire risk assessment and major upgrades to the electrical facilities. We will have to be vigilant regarding the increased costs of energy in particular.

Despite the disappointing income and due to the generous support we have received in the last two years, we continue to have a sizeable cash reserve of more than £25,000.

We are undertaking further planned expenditure this year, which will probably erode our cash to some extent, but having said that, I think it is becoming clear that the bookings are beginning to recover, although we could do with them improving further now the worst of the pandemic appears to be behind us.

We are now accepting bookings for 2023 and it looks like we have resolved the issues we were facing with the internet access. Hopefully this year we will see the promised connection to County Broadband.

Mark Collins
Treasurer