

ORWELL VILLAGE HALL

Treasurer's Report

AGM – 12 May 2020

Mark Collins – Treasurer

Accounts

Attached is the summary financial statement for the year 2019 – 2020. As can be seen here the hall has had a good year with a nominal profit, including savings interest, of little over £2,000, which I think we can view as successful. As before, the accounts are prepared on a cash basis and all payments and charges have been successfully reconciled against the bank account.

I would like to extend special thanks to Vicki Tatum-Horsfield for preparing these accounts for us.

Charges

The committee agreed to increase charges this year after many years of them remaining unchanged. Most increases were still quite nominal and our charges are still competitive with other similar institutions.

Coronavirus and Grant Application

The lockdown has resulted in the hall being closed since mid-March. The closure is likely to last for some time to come, and of course, this will affect the hall's income during FY 2020/21. However, with the level of support we have from the community, I remain confident we can ride this out without too much difficulty.

To assist this, the Government is making available grants to small businesses and the retail, hospitality and leisure sectors and we have been invited by South Cambs District Council to apply. At the time of writing, we have yet to hear if we have been successful, but we have had indications that we have a good chance. If we are successful, we will need to look very hard at how we use such cash.

Redecoration

As proposed in previous meetings, the committee has been looking at redecorating the hall. At the moment, we are expecting to have the costs met by the Parish Council, but we have yet to receive confirmation.

Web Site and On-Line Bookings

The web site and on-line booking system has been successful in helping to simplify the processes and for me to keep track of bookings, payments etc. I hope that all users feel the benefit too.

Mark Collins
Treasurer